

MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY
MEETING FEBRUARY 2, 2010

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 2nd day of February, 2010 at 12:15 p.m.

The following members were present: Nelson, Ehmke, Langen, Sturgis, and Torkelson, and Wegner

Absent: Kuball

The following staff members were present: Mike Martin, EDA Coordinator
Linda Rappe, Deputy Clerk

Call to Order: Chairman Ehmke called the meeting to order at 12:15 PM

Minutes: Motion to approve the minutes from the January 5 meeting made by Wegner, second by Langen. All Ayes.

Financial Report: The financial reports were reviewed. Prairie Stone Juice and Coffee is one month behind in their payment and the Klampe/Butler dispute should be resolved by the next meeting.

Discussion of Casey's General Store Inquiry: Casey's has sent a letter to the City with many inquiries, among those the availability of TIF or Tax Abatement. The EDA discussed this possibility and concluded that if either of these were a make it or break it issue then it would have been put in the purchase agreement and it just makes good business sense to ask for every possible discount but the chances of Casey's receiving either of these are not favorable.

Discussion of Old Elementary School Task Force: Martin stated that the task force the Mayor convened to assist the Council with the fate of the OEM wants to know if there is support from the EDA. The EDA discussed this and came to the consensus that they do not feel public investment in the old elementary school is worth it.

Other Business: Martin stated that the Post Bulletin is doing a page on Kasson for the February 3 edition.

Adjourn: Meeting was adjourned at 12:45 PM. Motion by Stugis second by Nelson, all Ayes.

Respectfully Submitted,

Linda Rappe, Deputy Clerk