

# MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY

MEETING November 1, 2011

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 1st day of November, 2011 at 12:15 p.m.

The following members were present: Langan, Torkelson, Nelson, Kuball, Sturgis, and Wegner, and Ehmke

Absent: Torkelson

The following staff members were present: Mike Martin, EDA Coordinator, Deputy Clerk, Linda Rappe

Call to Order: Chairman Ehmke called the meeting to order at 12:15 PM

Minutes: Motion to approve the minutes from the previous meeting made by Kuball, second by Nelson. All Ayes.

Financial Reports: There were no questions on the October Financial reports. Martin stated all payments are up to date except Omar's Kitchen who is keeping his payment arrangements. The Borgstrom-Durst and Country Carpets loans are paid in full. Martin also stated that we have no one on the horizon looking for a loan. A question came up about the old Leuthold building, Martin stated that Hensley's have one section, 111 and the apartment at 111 ½ and they have building permits pulled and are fixing up both addresses. Pat Brown owns two of the sections, 107 and 109 and apartments at 107 ½ and 109 ½. And Dan Brevik, from Chatfield owns 113 W Main along with the apartments A and B.

Greenway Project Update: Martin stated the dryer is functioning, there is still outside storage of the grain. MNDoT wants \$76K for the 1 ½ acre parcel of landlocked, abandoned old Highway 14 right of way. Neighbors would like signs put on Highway 34 for "No Jake Breaking".

Old School Involvement: Martin stated that as of today the OES is being listed for sale by a realtor. Martin asked whether the EDA would like to see the proposal, should there be one, from the potential buyer. The EDA stated that they would like to review any proposal that comes in for the OES. Martin stated that the building would be for sale for 90 days and at the end of that time the Environment Assessment Worksheet should be completed and the 30 day comment period should also be completed. Then by February 1, 2012 the fate is up to the City Council. Kuball asked how much it would be to demolish, Martin stated about \$160K and most of the asbestos is already out of the building.

Energy Park Proposal Update: Martin stated RW Beck is doing a feasibility study. It would be a very small park in comparison to others. There is a promise of assistance from the SE MN Initiative Fund. The City is also talking with Riverland Community College, since they have a program for this, to form a partnership to maintain the park. The City is still looking at possible placements for the park. The current estimate for payback for wind generators is 7 years.

Other Business: Kuball stated that this would be his last meeting and he is resigning from the EDA. Kuball has been on the EDA since it's inception.

Adjourn: Meeting was adjourned at 12:45PM

Respectfully Submitted,

Linda Rappe, Deputy Clerk