

MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY  
MEETING February 5, 2013

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 5th day of February, 2013 at 12:15 p.m.

The following members were present: Nelson, Sturgis, Egglar, Langan, Peterson and Wegner,

Absent: Ehmke

The following staff members were present: Mike Martin, Community Development Director; Randy Lenth, City Administrator

CALL TO ORDER: Langan called the meeting to order at 12:15

MINUTES: Motion for approval of the meeting minutes from January 8, 2013 made by Nelson, seconded by Wegner, All Ayes.

FINANCIAL REPORT: There were no questions and the financials were accepted.

**OLD ELEMENTARY SCHOOL DEVELOPMENT AGREEMENT DISCUSSION:**

Although no new information was available from the developers, the EDA discussed elements that the members felt must be included in any development agreement and/or application review. Those elements included: at least one independent rental agreement; evidence that at least 1/3 of the remodeling cash is readily available to the developers; a commitment that all remodeling be done to current code; and, a requirement that all remodeling meet the approval of the Minnesota State Historical Preservation Officer. It was the consensus of the EDA to continue to listen to the developers and to move their proposal through the process, but to not delay the demolition process in order to wait for them.

**DESTINATION MEDICAL CENTER PROPOSAL:** Martin informed the EDA of the proposal by the City of Rochester and the Mayo Clinic to create a "Destination" in Rochester. It essentially involves a proposal that would have Mayo and other private concerns invest roughly \$6 billion in their properties in Rochester over the next twenty years. They are asking the State of Minnesota to allow the City to capture most of the tax dollars created by those investments and use them to install public infrastructure that would support the private investments.

ADJOURNED: Meeting adjourned at 12:58

Respectfully Submitted,