

MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY
MEETING March 19, 2013

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 19th day of March, 2013 at 12:15 p.m.

The following members were present: Nelson, Ehmke, Eggler, Langan, Peterson and Wegner,

Absent: Sturgis

The following staff members were present: Mike Martin, Community Development Director; Randy Lenth, City Administrator

CALL TO ORDER: Ehmke called the meeting to order at 12:15

MINUTES: Motion for approval of the meeting minutes from February 5, 2013 made by Wegner, seconded by Langan, All Ayes.

FINANCIAL REPORT: There were no questions and the financials were accepted.

FOLKSTED PROPERTY PURCHASE AGREEMENT: Martin related the activity taken by the Staff and Council members regarding the potential purchase of this property. Discussions with the owners have reached the point where it is time to commit the conversation to paper. The staff and Administrative Committee is suggesting offering \$205,000 for the property including the garage and the house at 310 West Main Street and are asking for a recommendation from the EDA to the Council. After purchase and rehabilitation, the property could be used as an “incubator building” where the EDA could offer low rents to start-up businesses in order to help them get started. Funds for the purchase and rehabilitation would come from the Rochester Sales Tax monies. Motion recommending that the Council continue to pursue the purchase up to \$220,000 was made by Nelson, seconded by Langan. All ayes.

DESTINATION MEDICAL CENTER PROPOSAL: Martin informed the EDA of a request for a meeting from Rochester Area Economic Development, Inc. to present and discuss this proposal. The consensus of the EDA was to invite READI to the April Meeting.

ADJOURNED: Meeting adjourned at 12:38

Respectfully Submitted,