

MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY
MEETING May 5, 2015

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 5th day of May, 2015 at 12:00 p.m.

The following members were present: Egger, Peterson, Stevenson, Sturgis, Johnson, Langan and Wegner

Absent: None

The following staff members were present: Mike Martin, Community Development Director, City Clerk Rappe,

CALL TO ORDER: Chair Stevenson called the meeting to order at 12:00

MINUTES: Motion for approval of the meeting minutes from April 7, 2015 made by Sturgis, seconded by Langan, All Ayes.

4th STREET FINANCING: Dave and Cheryl Klocke have agreed to deed Outlot A of Kasson Industrial Park to the City of Kasson as long as they are not assessed any cost of improvement to this lot. Community Development Director Martin stated the City will use State Aid money to install the infrastructure and the street. Sturgis asked if we would be putting in Commerce Drive at the same time. Martin answered that the City is not planning on that at this time but the infrastructure is already installed and it is only the street that needs to be put in on Commerce Drive. Martin stated that we may be able to get bids while we are working on 4th St SE.

AUTHORIZE APPRAISAL: Martin stated that this is the bid from Mike Stevens to appraise 5 commercial lots and 1 commercial building. These lots are currently owned by the City and the request is to value the properties at current market value for possible resale. Peterson stated that this is a good price quoted by Stevens. **Motion by Wegner, second by Egger to accept Mike Stevens bid to appraise the Commercial lots stated. All Ayes.**

WWTP LAND SALE: Mike Peterson appraised 9 acres Paul Alberts is interested in buying along his property and the WWTP. Mr. Alberts originally asked for five acres. Chairman Stevenson asked if we are establishing a per acre price. Peterson stated that he is under the impression that Mr. Alberts is interested in all nine acres. Peterson appraised the land at approximately \$2833 per acre. Sturgis asked if the WWTP will ever need this land. Martin stated that it is across the creek and will not be of use to the treatment plant. **Motion by Wegner, second by Langan recommending we use the appraisal as a starting price to negotiate with Mr. Alberts. All Ayes.**

COMMUNITY DEVELOPMENT DIRECTOR'S REPORT: Martin stated that he has had at least four business inquires about the lot in front of Shopko. Martin has also had an inquiry about the Lutter property. Martin stated that the City may want to go with more housing south of the waterway on the Lutter property and north of the waterway is a good spot for commercial. Peterson asked if there was any more interest in the lot across the highway next to 7th St Cir SE, Martin stated all he has is a hand drawn map so far.

OTHER BUSINESS: Chairman Stevenson updated the EDA on the Journey to Growth meetings he has been attending. Stevenson stated there is a DEED meeting this Friday at People's Energy Coop in Oronoco and it is open to the public.

ADJOURNED: Meeting adjourned at 12:17 pm

Respectfully Submitted,
Linda Rappe, City Clerk