

MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY
MEETING August 5, 2014

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 5th day of August, 2014 at 12:00 p.m.

The following members were present: Ehmke, Peterson, Sturgis, Eggler, Hopkins and Wegner
Absent: Langan and Hopkins

The following staff members were present: Mike Martin, Community Development Director, Admin Assist Weigel and City Administrator Lenth

Also Present: None

CALL TO ORDER: Chair Ehmke called the meeting to order at 12:00

MINUTES: Motion for approval of the meeting minutes from June 3, 2014 made by Wegner, seconded by Peterson, All Ayes.

FINANCIAL REPORT: Community Development Director Martin reported that Omar's recently made a substantial payment that caught them up through January 2014. It was asked why there is \$.01 remaining in the Kuball Loan Account. Martin stated that this \$.01 will remain there until the 2014 audit is done in early 2015.

FOLKESTAD BUILDING MARKETING: Martin asked for direction on how to market and who to market the remaining space of the Folkestad Building to. He has had a few inquiries regarding the space but nothing concrete. Just Like Home has expressed interest but they may be holding off until after school starts. It was asked that if Just Like Home is interested would anything need to be changed for access. Martin stated no, there is access that can be used from one side of the building to the other. The basement has remained dry since the sump pump system was installed, however it will not be suitable for office space or for anything with any type of carpet. It was decided that Martin will talk with Just Like Home in September and report back

ZOMOK PROPERTY MARKETING: The plat for 24,000 square feet in the south west corner of the Shopko Addition has been recorded. This is just over a ½ acre of land to include Outlot B and the Zomok Property. Martin is looking for direction on how and to whom to market the property. The property is too small for a Casey's and it seems that a food establishment has been the most popular suggestion. Applebee's has been suggested; however this space is not large enough. A Taco John's or Taco Bell has been suggested along with Cherry Berry and Kentucky Fried Chicken. It is known in the development industry that this property is available. Once Shopko is complete and the Zomok house is removed there will be a sign placed that says for sale.

PROJECT UPDATES: There is nothing pending at this time. Looking at a possible expansion in the spring of 2015 at the Cunningham property. 2015 will be concentrating on the extension of 4th Street and Commerce Drive to open new industrial or commercial land opportunities.

OTHER BUSINESS: There was a general discussion on flood insurance.

ADJOURNED: Meeting adjourned at 12:30 pm

Attest:

Krista Weigel
Administrative Assistant

Michael Martin
Community Development Director