

MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY  
MEETING September 4, 2012

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 4th day of September, 2012 at 12:15 p.m.

The following members were present: Torkelson, Sturgis, Nelson, and Wegner,  
Absent: Ehmke, Langan

The following staff members were present: Mike Martin, EDA Coordinator, Deputy  
Clerk, Linda Rappe

CALL TO ORDER: Sturgis called the meeting to order at 12:17

MINUTES: Motion for approval of the meeting minutes from April 3 and February 7, 2012 made by Wegner, seconded by Torkelson, All Ayes.

FINANCIAL REPORT: Since the Finance Director has been out of the office since September 1 there were no financial reports. It was reported by staff that Prairie Stone and Omar's payments are up to date.

PROJECT UPDATES:

- a. The electronic sign is being made as we speak. Modifications were made to the City logo by removing the Star City designation and the Tree City designation.
- b. Steve Gronseth has purchased and is remodeling the current Laundromat instead of building a new building.
- c. A chiropractor from Hayfield has been looking at a space in Daniel's Plaza. She has contacted Martin about financing and has been told that the EDA would be 2<sup>nd</sup> position behind regular bank financing.
- d. Martin stated that Casey's is still looking at coming to Kasson and is trying to negotiate land.

OTHER BUSINESS: The only buildings left vacant downtown is Swenke's building and he has contacted Martin about condo-ing that building.  
Martin also stated that there is a potential buyer for Kasson Concrete.

ADJOURNED: Meeting adjourned at 12:35

Respectfully Submitted,

Linda Rappe, Deputy Clerk