

MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY

MEETING December 3, 2013

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 3rd day of December, 2013 at 12:10 p.m.

The following members were present: Langen, Ehmke, Egger, Sturgis, Peterson, Nelson and Wegner

Absent: None

The following staff members were present: Mike Martin, Community Development Director,
Linda Rappe, Deputy Clerk
Randy Lenth, City Administrator

CALL TO ORDER: Ehmke called the meeting to order at 12:15

MINUTES: Motion for approval of the meeting minutes from November 5, 2013 made by Nelson, seconded by Wegner, All Ayes.

FINANCIAL REPORT: Martin stated that Omar's Kitchen has called and promised to be caught up by the end of the week. Martin stated that the EDA has approximately \$141K in funds available to use.

SWENKE LOAN APPLICATION: Richard Swenke has submitted an application for a loan to fix the roof on his building and to remove the loading dock in the back. Swenke is proposing using 60% of his own funds and only 40% as a loan from the EDA. Martin stated this would be just the kind of project the downtown rehab project was set up for. Swenke is proposing a 7 year payback.

MOTION TO APPROVE: Motion to approve the loan with Richard Swenke made by Langen, second by Egger. All Ayes.

PROJECT UPDATES: Martin stated that the roof on the Folkestad building should be finished this week.

The American Legion has approached the City about obtaining the lot next to them and they would pave it and possibly move their entrance.

Dollar General is bringing their Final Plat to Planning Commission in December and hope to be up and running by Valentine's Day.

We are waiting on another proposal from Oppidan.

Next week there are dispositions for the Old Elementary School, the court date is set for January 6, 2014.

Martin stated that the Kasson Area Community Foundation had a cost overrun on the "Welcome to Kasson" signs. The Foundation would like to borrow the money for the installation from the EDA and will repay it within one year.

MOTION: Motion by Wegner, second by Egger with all voting Aye to recommend approval of loaning the Foundation the money for the installation.

OTHER BUSINESS: None

ADJOURNED: Meeting adjourned at 12:32 pm

Respectfully Submitted,

Linda Rappe
Deputy Clerk