

MINUTES OF KASSON ECONOMIC DEVELOPMENT AUTHORITY
MEETING June 3, 2014

Pursuant to due call and notice thereof, a regular meeting of the Kasson EDA was held at City Hall this 3rd day of June, 2014 at 12:00 p.m.

The following members were present: Ehmke, Langan, Sturgis, Eggler, Hopkins and Wegner
Absent: Peterson

The following staff members were present: Mike Martin, Community Development Director,
City Clerk Rappe and Finance Director Zaworski

Also Present: None

CALL TO ORDER: Chair Ehmke called the meeting to order at 12:00

MINUTES: Motion for approval of the meeting minutes from May 14, 2014 made by Sturgis, seconded by Langan, All Ayes.

FINANCIAL REPORT: Finance Director Zaworski was in attendance to go over the financial reports and gave a report on the financial status of the EDA. Zaworski stated that we are down to 5 TIF agreements from 12 in 2008.

OMAR'S: Martin submitted a letter to the EDA that will go out today if approved by the EDA calling for payments to be up to date by June 30 and cancelling the loan to Omar's or it will be turned over to the City Attorney for collection. The EDA approved the letter.

PROJECT UPDATES: The Folkestad building has/will spend all of the sales tax money we received from Rochester plus more. This will not be a money maker or job creator just a community development project. Just Like Home Daycare is planning to be up and running by June 4.

Shopko construction is underway.

Dollar General should be fully enclosed by end of the day today. This store is about 12,000 SF. The Old Elementary School is sold and in private hands. They have 90 days to bring it up to code, the City has documented evidence there is mold and asbestos inside which was the reason for the cease and desist order because that has to be cleaned up a special way.

OTHER BUSINESS: None

ADJOURNED: Meeting adjourned at 12:47 pm

Respectfully Submitted,

Linda Rappe
City Clerk